

# 2012 Proposed Budget



**Tuesday, November 1**  
**Common Council Chambers**

# 2012 Budget: General Fund

- **0% Tax rate increase**
  - Present tax rate: \$16.99 per thousand
  - \$313,387 was cut from the preliminary budget to achieve a 0% tax rate increase
- **0% Rate increase in water/sewer fund**
  - Rate remains at \$3.50/1,000 gallons
  - Flat fee in water/sewer fund remains at \$15/qtr
- **No raises for elected officials of the Common Council and the Mayor**

# 2012 Budget Adjustments

- Elimination of 1 police officer effective July 1, 2012
- Elimination of 1 firefighter through attrition
- Elimination of 1 clerical position through layoff
- Elimination of 2 non-union positions, 1 through attrition and 1 through layoff
- Transfer of dispatch services to Albany County effective April 1, 2012
- Addition of 1 DPW laborer in sewer fund
- Addition of 1 engineering technician in Building and Planning Department
- Inclusion of new web-based payroll service eliminating redundancy

# 2012 Budget

## General Fund Revenues

- Slight increase in sales tax revenue
- Fund Balance appropriation: \$250,000
  - Fund Balance Remaining: \$1,671,312
    - Approved: \$200,000 for DPW equipment
    - Approved: \$123,490 for 2011 Budget
- Retirement Reserve: \$100,000
  - Retirement Reserve Remaining: \$300,000
    - Approved \$175,000 for 2011 Budget
- ↓ Decrease in State Aid: \$55,977 = 2%

# 2012 Budget Expenses

- Retirement expenses:
  - Police/Fire: \$1,000,000
  - ERS: \$563,000
- ↑ Increase in Healthcare Costs: \$175,000 = 7.5%
- New debt service:
  - New York Power Authority: \$87,204
  - 2011 General purpose bond: \$225,000

# Retirement Expense Formula

- **Police / Fire Retirement Expense**
  - **2011 Budget**
    - \$75,000 salary X 20.9% retirement rate = \$15,675
  - **2012 Budget**
    - \$75,000 salary X 25.2% retirement rate = \$18,900
  
- **ERS Retirement Expense**
  - **2011 Budget**
    - \$45,870 salary X 15.8% retirement rate = \$7,247
  - **2012 Budget**
    - \$45,870 salary X 18.4% retirement rate = \$8,440

# 2012 Overall Budget Compared to 2011 Adjusted Budget

- **Total Budget Overall: \$21,377,870**
  - **General Fund: \$17,519,545 or 2.2% ↓**
  - **Water Fund: \$1,848,125 or 1.53% ↑**
  - **Sewer Fund: \$2,010,200 or 1.00% ↑**
- **Overall Budget ↓ Decrease: \$350,538**

# Property Tax Cap (2%)

■ 2011 Tax Levy	\$6,598,045
■ Tax base Growth Factor:	1.0090
■ 2011 Pilot Payments	\$732,253
■ 2012 Pilot Payments	\$-594,364
■ ERS Pension Exclusion (.06%)	\$2,023
■ P/F Pension Exclusion (2.2%)	\$112,025
■ 2012 Allowable Levy (6.95%)	\$7,057,158
■ 2012 Preliminary Levy (0.50%)	\$6,627,434
■ 2013 Carry Over	\$429,724

\*Savings from transfer of dispatch function TBD by OSC for 2013 budget, decreasing our 2013 Tax Levy.



# Q & A

