

2013 Proposed Budget



Wednesday October 10th
Common Council Chambers

2013 Budget: General Fund

- **1.45% Tax rate increase**
 - **Present tax rate: \$16.99 per thousand, proposed tax rate \$17.24 per thousand.**
 - **\$100,000 assessed property would increase by \$25 per year in City taxes**
 - **Water/Sewer rates - no proposed increase. Present rate is \$3.50/1,000 gallons**
 - **Flat fee in water/sewer fund remains at \$15/qtr**
- **No raises for elected officials of the Common Council and the Mayor**

2013 Budget Overview

- **No layoffs**
- **No cut in City Services**
- **Contractual Obligations for CSEA Clerical and DPW**
- **Non- Union raises of 2.5% across the board**
- **Fire union contract expired on 12/31/2010**
- **Police union contract expired on 12/31/2011**
- **Dispatch services now being serviced by Albany County effective May 4, 2012**
 - **City payment to Albany County in 2013 budget**

2013 Budget

General Fund Revenues

- Slight increase in sales tax revenue
- Fund Balance appropriation: \$250,000
 - Fund Balance Remaining: \$1,601,684
 - Retirement Reserve: \$100,000
 - Retirement Reserve Remaining: \$200,000
- State aid remains FLAT

2013 Budget Expenses

- **Retirement expenses:**
 - **Police/Fire: \$1,431,181 increasing \$219,397**
 - **ERS: \$720,976 increasing by \$75,000**
- **↑ CDPHP rates increasing by 7% - July 2013**
- **Energy savings in all funds due to rate decrease plus NYPA project & National Grid energy program**

Retirement Expense Rates

■ Police / Fire Retirement Expense

■ 2012 Budget

- Retirement Rates set by OSC 25.2%

■ 2013 Budget

- Projected rates set by OSC 28.4% increase in rate 12.7%

■ ERS Retirement Expense

■ 2012 Budget

- Retirement Rates set by OSC 18.6%

■ 2013 Budget

- Projected rates set by OSC 21.0% increase in rate 12.9%
- City only controls the base (SALARIES) not the rates

2013 Overall Budget

Compared to 2012 Adjusted Budget

- **Total Budget Overall: \$21,441,643**
 - **General Fund: \$17,690,163 or 1.0% increase**
 - **Water Fund: \$1,852,155 Flat**
 - **Sewer Fund: \$1,899,325 or 5.5% decrease**
- **Overall Budget Increase: \$63,773**

Property Tax Cap (2%)

■ 2012 Tax Levy	\$6,628,084
■ Tax Base Growth Factor:	1.0049
■ 2012 Pilot Payments	\$594,497
■ 2013 Pilot Payments	\$-579,038
■ Tax Cap Carryover from 2012	\$104,147
■ Allowable Levy growth factor	1.0200
■ ERS Pension Exclusion	\$0
■ P/F Pension Exclusion	\$53,362
■ 2013 Allowable Levy (5.29%)	\$6,978,631
■ 2013 Proposed Levy (2.6%)	\$6,800,559
■ 2013 Carry Over	\$178,072

Questions & Answers

